

Delaware Compensation Rating Bureau, Inc.



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BUREAU CIRCULAR NO. 785

To All Members of the Bureau:

Re: **DECEMBER 1, 2004 "F"-CLASSIFICATION FILING**
BUREAU FILING NO. 0405

Please be informed that the Bureau has submitted a rating value filing for Delaware "F"-Classifications with a proposed effective date of December 1, 2004. That filing, Bureau Filing No. 0405, proposes an overall decrease of 5.98 percent in assigned risk rates and an overall decrease of 3.96 percent in voluntary market loss costs. Tables of current and proposed December 1, 2004 rating values are provided with this circular for reference.

The United States Harborworkers' Compensation Coverage Percentage, currently 44.6 percent, is proposed to change to 49.2 percent effective December 1, 2004. The tax multiplier applicable to F-Classification business is proposed to change from 1.2333 to 1.2574.

Once Bureau Filing No. 0405 has been adjudicated by the Department of Insurance, each licensed Delaware carrier will be required to make a filing for a loss cost multiplier, rates and/or other related rating values with the Department of Insurance. This requirement will apply even if a carrier intends to retain its current pricing values and programs intact. Accordingly, in order to preserve the desired and possibly necessary flexibility in pricing Delaware workers compensation policies, it is strongly recommended that all policies issued with effective dates on and after December 1, 2004 be qualified as carrying tentative rates, using the Pending Rate Change Endorsement for this purpose. Any policies issued at current rates or on a "to-be-determined" basis for which approved rating values are changed as a result of Bureau Filing No. 0405 and/ or any subsequent carrier filing(s) must be endorsed subsequently with the new carrier rates.

The filing will be found in the "Filings" section of the web site (www.dcrb.com) and is expected to be available within ten days of the publication of this circular.

Timothy L. Wisecarver
President

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Remember to visit our web site at www.dcrb.com for more information about this and other topics.

**DELAWARE
UNITED STATES LONGSHORE AND HARBOR WORKERS RATING VALUES**

**CURRENT RATES AND LOSS COSTS
EFFECTIVE DECEMBER 1, 2002 ON NEW AND RENEWAL**

Code No.	Assigned Risk Manual Rate	Bureau Advisory Loss Cost	Assigned Risk Min. Prem.	Experience Rating Plan Expected Loss Rate Tables *		
				A-1	A-2	A-3
6824F	8.27	6.15	1,760	3.64	3.64	3.64
6826F	8.38	6.24	1,780	3.69	3.69	3.69
6843F	9.41	7.00	1,970	4.14	4.14	4.14
6872F	11.84	8.81	2,420	5.21	5.21	5.21
7309F	32.83	24.43	2,950	14.45	14.45	14.45
7313F	12.00	8.93	2,450	5.28	5.28	5.28
7317F	25.48	18.96	2,950	11.21	11.21	11.21
7327F	13.82	10.28	2,785	6.08	6.08	6.08
7366F	6.39	4.75	1,410	2.81	2.81	2.81
8709F	2.54	1.89	700	1.12	1.12	1.12
8726F	3.47	2.58	870	1.53	1.53	1.53

**PROPOSED RATES AND LOSS COSTS
EFFECTIVE DECEMBER 1, 2004 ON NEW AND RENEWAL**

Code No.	Assigned Risk Manual Rate	Bureau Advisory Loss Cost	Assigned Risk Min. Prem.	Experience Rating Plan Expected Loss Rate Tables *		
				A-1	A-2	A-3
6824F	7.99	6.02	1,840	4.53	4.53	4.53
6826F	8.11	6.11	1,860	4.60	4.60	4.60
6843F	9.10	6.85	2,060	5.16	5.16	5.16
6872F	11.45	8.62	2,530	6.49	6.49	6.49
7309F	31.81	23.95	3,150	18.03	18.03	18.03
7313F	11.60	8.73	2,560	6.57	6.57	6.57
7317F	24.64	18.55	3,150	13.96	13.96	13.96
7327F	13.31	10.02	2,900	7.54	7.54	7.54
7366F	6.15	4.63	1,470	3.49	3.49	3.49
8709F	2.46	1.85	730	1.39	1.39	1.39
8726F	3.36	2.53	910	1.90	1.90	1.90

* Table A-1 applies to the most current policy year, Table A-2 to the first prior policy year, and Table A-3 to the second prior policy year.

Associated classes - both codes must be applied. The second code is not subject to experience rating and applies to the full payroll of the associate class.