

Delaware Compensation Rating Bureau, Inc.



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DCRB CIRCULAR NO. 929

To All Members of the DCRB:

**RE: ESTABLISHMENT OF EXPERIENCE RATING MODIFICATION FACTOR REVISION
ENDORSEMENT WC 00 04 25
EFFECTIVE ON OR AFTER MAY 1, 2017**

The Delaware Insurance Commissioner has approved DCRB's filing of the Experience Rating Modification Factor Revision Endorsement (WC 00 04 25) effective May 1, 2017 for new and renewal policies. The purpose and use of this endorsement is to notify policyholders that their experience rating modification factor may change during the policy term.

This is an intended countrywide endorsement, whereby this approval aligns Delaware with practices in other jurisdictions. The newly created endorsement is related to and in keeping with the approved filing on the elimination of the Anniversary Rating Date procedures. Please refer to DCRB Filing No. 1602 for information regarding the elimination of the Anniversary Rating Date and DCRB Filing No. 1609 for information regarding the Experience Rating Modification Factor Revision Endorsement via the "Filings" tab on the DCRB's website.

Section 3 - Endorsements of the DCRB Workers' Compensation Manual of Rules, Classifications and Rating Values for Workers' Compensation and for Employer's Liability Insurance (the Basic Manual), will be updated to include Endorsement WC 00 04 25 at a later date.

Please contact Delisa Fairley, Vice President-Underwriting at 215-320-4411 or by email at dfairley@dcrb.com with any questions regarding this circular.

William V. Taylor
President

Remember to visit our web site at www.dcrb.com for more information about this and other topics.

Workers Compensation and Employers Liability Insurance Policy

WC 00 04 25

EXPERIENCE RATING MODIFICATION FACTOR REVISION ENDORSEMENT

This endorsement is added to Part Five—Premium of the policy.

The premium for the policy is adjusted by an experience rating modification factor. The factor shown on the Information Page may be revised and applied to the policy in accordance with our manuals and endorsements. We will issue an endorsement to show the revised factor, if different from the factor shown, when it is calculated.