



April 24, 2018

**DCRB CIRCULAR NO. 948**

To All Members of the DCRB:

**RE: APPROVAL OF REVISED RESIDUAL MARKET RATING VALUES  
EFFECTIVE JUNE 1, 2018**

The Delaware Insurance Commissioner has approved revised rates and related rating values for the Delaware Residual Market Plan, reflecting Federal tax law changes in the Tax Cuts and Jobs Act of 2017, for policies **effective on a new and renewal basis** as of 12:01 a.m., **June 1, 2018**.

The approved rates are those submitted under DCRB Filing No. 1707, resulting in an overall decrease in collectible rate level of 4.86 percent in residual market rates. Details regarding this approved filing remain available on the DCRB's website.

**Carrier action with the Department of Insurance is not required. Carriers that have a role in writing policies in the Delaware Insurance Plan must implement the revised residual market rating values on the effective date approved by the Commissioner.**

The residual market rates, minimum premiums and the tax multiplier for retrospectively rated policies, consistent with the Insurance Commissioner's approval of DCRB Filing No. 1707, are available in two Excel files in the "Rating Values" section of the DCRB's website. The revised values can also be found in several exhibits of Filing No. 1707 in the "Filings" section of the website. Voluntary market loss costs and other rating values that were approved for Filing No. 1701 as Amended, effective December 1, 2017, are not affected. Manual revisions reflecting approved rating values effective June 1, 2018 will be updated on the DCRB website at a later date.

Questions regarding the approved June 1, 2018 Residual Market Rate Filing may be directed to Ken Creighton, Chief Actuary, at Extension 4924 or [kcreighton@dcrb.com](mailto:kcreighton@dcrb.com), John Pedrick, Vice President - Actuarial Services, at Extension 4429 or [jpedrick@dcrb.com](mailto:jpedrick@dcrb.com), or to me at Extension 4413 or [wtaylor@dcrb.com](mailto:wtaylor@dcrb.com).

William V. Taylor  
President

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