

December 7, 2022

PCRB CIRCULAR NO. 1788

To All Members of the PCRB:

Re: SUBMISSION OF F-CLASSIFICATION FILING - EFFECTIVE APRIL 1, 2023

The PCRB submitted Filing No. C-382 on December 5, 2022 for Pennsylvania F-Classifications with a proposed effective date of April 1, 2023. The filing proposes an overall average collectible rate change of -5.07%. The current (approved effective April 1, 2021) and proposed April 1, 2023 rating values are displayed on the pages attached to this circular for reference.

The United States Longshore and Harbor Workers Compensation Coverage Percentage, currently 73.0%, is proposed to change to 73.3%, and the tax multiplier applicable to the F-Classification business is proposed to change from 1.0843 to 1.0876.

Policies issued with effective dates on and after April 1, 2023 must be qualified as carrying tentative rates, and the Pending Rate Change Endorsement is to be used for this purpose. Note that such policies issued at current rates or on a "to be determined" basis must be endorsed subsequently with the new carrier rates.

The filing proposal and supporting information is available on the PCRB's website (<u>www.pcrb.com</u>). Questions concerning this filing should be directed to Brent Otto, Vice President of Actuarial Services and Chief Actuary at <u>botto@pcrb.com</u>.

William V. Taylor President

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Remember to visit our website at www.pcrb.com for more information about this and other topics.

PENNSYLVANIA UNITED STATES LONGSHORE AND HARBOR WORKERS RATING VALUES

EFFECTIVE APRIL 1, 2021 ON NEW AND RENEWAL BUSINESS							
			Experience Rating Plan				
Code	Manual	Minimum	Expected Loss Rate Tables *				
No.	Rate	Premium	A-1	A-2	A-3		
6824F	10.98	3,000	3.45	4.86	4.84		
6826F	10.38	3,000	3.26	4.59	4.58		
6843F	13.64	3,000	4.28	6.03	6.02		
6872F	28.78	3,000	9.04	12.73	12.70		
7309F	46.82	3,000	14.70	20.71	20.66		
7313F	10.28	3,000	3.23	4.55	4.54		
7317F	26.12	3,000	8.20	11.55	11.52		
7327F	24.06	3,000	7.55	10.64	10.62		
7366F	12.18	3,000	3.82	5.39	5.37		
8709F	6.42	2,138	2.02	2.84	2.83		
8726F	3.43	1,300	1.08	1.52	1.51		

CURRENT EFFECTIVE APRIL 1, 2021 ON NEW AND RENEWAL BUSINESS

PROPOSED

EFFECTIVE AFRIL 1, 2023 ON NEW AND RENEWAL BUSINESS								
			Experience Rating Plan					
Code	Manual	Minimum	Expected Loss Rate Tables *					
No.	Rate	Premium	A-1	A-2	A-3			
6824F	11.06	3,000	3.38	4.34	4.74			
6826F	9.74	3,000	2.98	3.82	4.18			
6843F	13.47	3,000	4.12	5.28	5.78			
6872F	26.26	3,000	8.03	10.29	11.27			
7309F	41.63	3,000	12.73	16.32	17.86			
7313F	9.45	3,000	2.89	3.70	4.05			
7317F	23.85	3,000	7.29	9.35	10.23			
7327F	24.06	3,000	7.36	9.43	10.32			
7366F	12.37	3,000	3.78	4.85	5.31			
8709F	6.68	2,446	2.04	2.62	2.87			
8726F	3.39	1,426	1.04	1.33	1.45			
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EFFECTIVE APRIL 1. 2023 ON NEW AND RENEWAL BUSINESS

* Table A-1 applies to the most current policy year, Table A-2 to the first prior policy year, and Table A-3 to the second prior policy year.