

January 2, 2024

## PCRB CIRCULAR NO. 1801

To All Members of the PCRB:

## RE: INTRODUCING PCRB'S MODERNIZED EXPERIENCE RATING WORKSHEET

The PCRB is excited to introduce its newly revamped and modernized Experience Rating Worksheet. The Experience Rating Worksheet will be available January 1, 2024, for all rated policies effective on or after April 1, 2024. This substantial update represents the first comprehensive overhaul in over 25 years, designed to complement the new Experience Rating Plan (ERP) and the newly redesigned Experience Modification Calculator. For more information on the new ERP please refer to the PCRB Circular No. 1799 and Filing No. 340.

The new rating worksheets will offer some of these key features:

- Enhanced formatting for improved usability
- Increased transparency with visible formulas
- Detailed breakdown of classifications and reported payroll
- Availability of detailed claims

For a comprehensive look at these enhancements, explore the Experience Rating Worksheet Walkthrough video. Gain deeper insights into leveraging these tools effectively. They are available at the following links:

- Experience Rating Worksheet Walkthrough
- Experience Rating Modification Calculator User Guide

Additional information can be found on our website at pcrb.com and within our PCRB Manual.

For questions regarding the Experience Rating Worksheet changes, ERP changes, or Experience Modification Calculator, the PCRB's Experience Rating Team is ready to assist you. Please contact them at <a href="mailto:ratinginguiry@pcrb.com">ratinginguiry@pcrb.com</a>.

William V. Taylor President

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Remember to visit our web site at www.pcrb.com for more information about this and other topics.