

February 1, 2024

DCRB CIRCULAR NO. 1031

To All Members of the DCRB:

Re: **FINANCIAL DATA CALL REPORTING FOR 2023**

This circular provides summary information for data reporters by highlighting updates to key components required for the Delaware Financial Data Call reporting.

FINANCIAL DATA MANAGER

- The Financial Data Manager (FDM) is now available for carrier use in the completion of Delaware 2023 Financial Calls and Forms.

CALENDAR-ACCIDENT YEAR CALLS

- As previously announced in Circular 1025, a new reporting requirement for a series of Calendar-Accident Year Financial Data Calls has been introduced. Five additional calls will be required on a calendar-accident year basis: A) Call #1A- Calendar-Accident Year Call, B) Call #8A-Net Large Deductible Accident Year Call, C) Call #9A-Gross Large Deductible Accident Year Call, D) Call #12A- Assigned Risk Accident Year Call and E) Call #15A-Catastrophe Accident Year Experience Call.
- The Calendar-Accident Year Calls will be due on March 15, 2024. In this first year of collection, we will collect five calendar years of data. Calls #1A, 8A, 9A, and 15A will be due for calls valued as of December 31, 2019, December 31, 2020, December 31, 2021, December 31, 2022, and December 31, 2023.

LARGE CLAIM CALL #4

- A new field has been added to report the Accident Date.

FINANCIAL DATA INCENTIVE PROGRAM (FDIP)

- Assessments for original submissions, resubmissions and data quality have been revised.
- The distinction between basic and actuarial edits has been removed, all edits that require further explanation will receive a 10-day grace period as indicated in the Financial Data Assessment Schedule with fines associated within days 1-10.
- All failed edits must have a response in FDM upon submission in order to be considered complete.
- All assessments will be charged on a per call basis instead of a per entity basis.
- **NEW** – Remediation Plan. Data call submissions that are missing, inaccurate, incomplete or not verifiable that lead to the DCRB determination that the carrier's data should be excluded from the annual loss cost filing will be placed in the Remediation Plan.

For further information and reporting instructions, refer to the Financial Data Reporting section on our website.

Please contact Dawn Belfus, Vice President – Data Services, at (215) 320-4478 or at dbelfus@dcrb.com for any questions regarding this Circular.

Please contact Gianna Piacentino Browne, Financial Data Reporting Supervisor, at (215) 320-4923 or at gpiacentino@dcrb.com for any data reporting questions regarding the Delaware Financial Calls.

William V. Taylor
President

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Remember to visit our web site at www.dcrb.com for more information about this and other topics.