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CIRCULAR

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To All Members of the PCRB:

RE: New PCRB Annual Reports Deliver Critical Insights into Pennsylvania's Workers Compensation System

The Pennsylvania Compensation Rating Bureau (PCRB) is pleased to announce the publication of its 2024 suite of annual reports, delivering essential, data-driven insights into the performance, trends, and emerging dynamics of Pennsylvania's workers compensation marketplace.

These reports are a valuable resource for insurers, regulators, employers, and other industry stakeholders, offering transparent, comprehensive analyses that support informed decision-making and strategic planning. Each report reflects PCRB's commitment to objective, high-quality information that strengthens the health and stability of the workers compensation system.

Highlights of the 2024 Reports:

PCRB Annual Report

Offering a full review of PCRB's operational performance and organizational direction, the Annual Report includes an executive message from the President, key committee member listings, and detailed policy issuance data across rating programs. Rich with charts, graphics, and narrative analysis, it provides a meaningful snapshot of the broader Pennsylvania workers compensation environment.

State of the Line Report

This report examines the overall health of the Pennsylvania workers compensation insurance system. It features industry metrics such as combined ratios, premium and payroll trends, claim frequency and severity, pricing dynamics, economic indicators, large claim activity, and benefit cost distributions. With national benchmarks included for context, this report provides a powerful lens for evaluating Pennsylvania's position within the broader industry.

State Activity Report

Focusing on the underlying data that drives PCRB's Loss Cost Filing and other analyses, this report presents annual assessments of premium, payroll, pricing, and claim activity. It includes market share data by carrier group, classification-specific metrics, injury breakdowns, and detailed analyses of accident causes and medical services. The State Activity Report enables a clear understanding of marketplace forces and pricing trends.

Medical Activity Report

Offering deep insights into medical cost drivers, this report analyzes financial, statistical, and medical claims data to identify trends in medical payments and service utilization. State-level benchmarks allow for comparisons that highlight Pennsylvania's position relative to national patterns, equipping stakeholders with actionable intelligence on healthcare impacts within the workers compensation system.

Opioid Supplement to the Medical Activity Report

This focused supplement explores the role of prescription drug costs—particularly opioids—within workers compensation claims. Featuring detailed benchmarks and utilization metrics, this report enhances understanding of prescribing trends and their implications for workers compensation healthcare management.

Accessing the Reports:

- The **2023 PCRB Annual Report** is available by navigating to the **About** section, under **Organization**, at [PCRB.com](https://www.pcrb.com).
- The **State of the Line Report** and **State Activity Report** can be accessed via the **Industry Resources** section under **Industry Reports** at the top of the Homepage.
- The **Medical Activity Report** and **Opioid Supplement** are exclusive to PCRB members and can be found in the **Data Analytics – Industry Reports** section of the Application Manager.

PCRB's annual reports continue to serve as a trusted, essential resource for market participants seeking clarity, insight, and foresight into the evolving Pennsylvania workers compensation landscape. We invite all stakeholders to explore these important publications and leverage the data and analysis within to navigate a rapidly changing environment with confidence.

William V. Taylor
President

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